



# Revenues & Reserves

	2020-2021	2021-2022	Dollar	Percent
Revenues	Adopted Budget	Proposed Budget	Change	Change
Westchester County Sales Tax	420,750	425,000	4,250	1.01%
Miscellaneous Revenue	381,377	385,000	3,623	0.95%
Tuition	438,721	444,792	6,071	1.38%
Basic Formula Aid-Gen Aid	2,696,880	2,909,971	213,091	7.90%
Unemployment Benefits Reserve	4,000	5,000	1,000	25.00%
Interfund Transfer from Debt	25,000	25,000	0	0.00%
Employees' Retirement Contribution Reserve	400,000	450,000	50,000	12.50%
Teachers' Retirement Contribution Reserve	175,000	217,920	42,920	24.53%
Appropriated Fund Balance	700,000	825,000	125,000	17.86%
Total All Other Revenue	5,241,728	5,687,683	445,955	8.51%
Tax Levy	39,725,981	40,227,073	501,092	1.26%
Total	\$44,967,709	\$45,914,756	947,047	2.11%

Reserves	Reserve Description	3/31/2021 Balance	Intended Use 2021/2022	Remaining Balance
Capital Projects	For the cost of any object or purpose for which bonds may be issued	845,589.09	Voters approved to construct additions to and reconstruct elements of the water supply treatment and distribution systems at the MSHS. The maximum cost not to exceed 900,000	-
Debt Service	For proceeds from the sale of district capital assets or improvement, restricted to debt service	139,682.77	Appropriate \$25,000 to offset subsequent year's expenditures	114,682.77
EBLAR	For accrued 'employee benefits' due to employees upon termination of service	389,265.69	Pending expenditures for employees who separate from district service	389,265.69
ERS	For employer retirement contributions to the state and local employee's retirement system	797,808.18	Appropriate \$450,000 to off set subsequent year's expenditures	347,808.18
TRS	For teacher retirement contributions to the state and local teacher's retirement system	659,099.35	Appropriate \$217,920 to off set subsequent year's expenditures	441,179.35
Tax Cert	For tax certiorari settlements	866,013.27	Pending litigation and settlements	866,013.27
Unemployment	For reimbursement to the state unemployment insurance fund	16,954.20	Appropriate \$5,000 to offset subsequent year's expenditures	11,954.20
Property loss & Liab. Reserve	To cover property loss and liability claims	26,819.54	Pending liability claims	26,819.54